LYONSLIFE

ANNUAL REVIEW

Your Free Plan Review

Medicare Advantage and Medicare Supplement are reviewed at different times of year. Here's how we keep each one right for you — and make sure you're never quietly overpaying.

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551-245-1894 · lyons.life · Protect Your Income, Your Home, and Your Future

Your Free Annual Plan Review

A regular review keeps you in the right plan and never quietly overpaying. But **when** we review depends on which kind of coverage you have — Medicare Advantage and Medicare Supplement work very differently. Here's how we handle each, at the right time of year. It's free, for life.

If you have Medicare Advantage or a Part D drug plan

These plans are re-set every year, so we review them **every fall.**

- ✓ **Your window is the Annual Enrollment Period — Oct 15 to Dec 7.** Any change you make takes effect January 1.
- ✓ There's also a **Medicare Advantage Open Enrollment Period (Jan 1 – Mar 31)** if you want to switch once early in the year.
- ✓ Plans change yearly — drug lists, networks, premiums, and extra benefits can all shift — so a fall review matters even if you're happy.

> **What we check each fall**
>
> Your premium and out-of-pocket costs, your prescriptions against the new drug list, your doctors and pharmacy network, and your extra benefits (dental, vision, hearing) — so you keep what you need and don't overpay.

If you have a Medicare Supplement (Medigap)

Supplements work differently — and this is where most people leave money on the table.

- ✓ **There is no annual enrollment window for a Supplement.** The coverage itself doesn't change year to year — but your **premium usually rises** as you get older.

- ✓ **You can apply to switch your Supplement plan or carrier at <u>any time of year.</u>** The same lettered plan (for example, Plan G) covers the exact same benefits no matter the company — so a lower price is simply a better deal for identical coverage.
- ✓ Outside your one-time Medigap open enrollment, switching usually means answering a few health questions (medical underwriting), so we check that you're likely to qualify before you ever cancel anything.
- ✓ Your stand-alone **Part D drug plan** still follows the fall window (Oct 15 – Dec 7), so we review that piece each year too.

The Supplement opportunity most people miss

Because you can shop a Medigap plan **any month of the year**, the best time to review isn't the fall — it's **whenever your premium goes up.** When your rate-increase letter arrives, send it our way and we'll see if an identical plan costs less. Many clients save hundreds a year without changing a single benefit.

When your review happens

Plan type	Best time to review	What changes
Medicare Advantage / Part D	Every fall (Oct 15 – Dec 7); MA also Jan 1 – Mar 31	Effective January 1.
Medicare Supplement	Any time — especially at your renewal / rate increase	New plan starts after underwriting approval.

This is what "an advisor for life" really means — someone watching both the calendar *and* your rate increases, so you're never overpaying for coverage you could get cheaper.

Want a free, no-pressure Medicare Game Plan?

A 20–30 minute 1-on-1 where we check your doctors and prescriptions and compare 30+ carriers — built around you.

No cost. No obligation. Education first, pressure never.

lyons.life/medicare-resources

We do not offer every plan available in your area. Any information we provide is limited to the plans we do offer in your area. Please contact Medicare.gov, 1-800-MEDICARE (TTY 1-877-486-2048), 24/7, or your local State Health Insurance Assistance Program (SHIP) to get information on all of your options. Lyons Life is an independent insurance agency and is not connected with or endorsed by the United States Government or the federal Medicare program.